

	FY21	FY22	FY23	FY24		Percentage of revenues or Expenditures
	Independence W/ 3% Increase 25K Reserves	Independence W/ 2% Increase 10K Reserves	w/2% increase 0 reserves	w / 4% Increase 10K reserves		
REVENUES						
						Percentage of Revenues
4050 Other Grants-RAILS CE Grant	\$1,000.00	\$2,000.00	\$2,000.00	\$2,000.00	RAILS CE grant for PUG Day	0.11%
4051 Revenue from LISAP RAILS grant	\$533,080.90	\$559,218.00	\$564,277.00	\$565,262.00	RAILS award (FY20) \$559,731.16; (FY21): \$533,080.90; (FY22)	28.08%
4062 Union List Member Revenue	\$26,562.00	\$28,960.00	\$27,602.00	\$29,995.00	\$559,218; (FY23) \$564,277; (FY24) \$565,262	1.59%
4063 Fully Participating & Basic Online Member Revenue	\$1,048,834.69	\$1,050,175.08	\$1,106,558.92	\$1,222,316.14	from spreadsheet annual list billing to BR (add 3.5% FY24)	57.79%
4064 ILL Barcode Revenue	\$7,000.00	\$7,000.00	\$3,000.00	\$3,000.00		0.39%
4065 Cataloging Revenue	\$0.00	\$0.00	\$0.00	\$0.00		0.00%
4066 Continuing Education Revenue	\$0.00	\$0.00	\$0.00	\$0.00		0.00%
4067 Fully Participating & Basic Online - CR Contribution	\$52,611.00	\$54,457.00	\$57,160.00	\$60,398.00	add 3.5% FY24	3.00%
4068 Union List - CR Contribution	\$6,688.00	\$7,280.00	\$6,919.00	\$5,495.00	add 3.5% FY24	0.40%
4070 Reimbursements	\$13,010.00	\$19,000.00	\$19,665.00	\$20,353.28	reimburse for express lane and marc report	1.05%
4071 Reimbursements - Hosting fee	\$41,520.00	\$43,890.00	\$46,960.00	\$50,368.00	5% increase	2.42%
4073 Reimbursements - PUG Day/DA Fee	\$6,000.00	\$0.00	\$0.00	\$0.00	lunch reimbursement (not used)	0.00%
4072 Reimbursements - eRead Illinois	\$0.00	\$0.00	\$0.00	\$0.00		0.00%
4074 Reimbursements - Capria mobile app	\$35,104.00	\$39,600.00	\$34,500.00	\$34,500.00	mobile app reimbursement	2.18%
4080 Investment Income	\$8,200.00	\$4,500.00	\$5,500.00	\$18,000.00	increased due to interest rate hikes. This assumes \$1,300,000/month, which is conservative	0.25%
4090 Other Revenue	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	given FY23 rates of return	0.06%
TOTAL REVENUE	\$1,780,610.59	\$1,817,080.08	\$1,875,141.92	\$2,012,687.42		97.31%
EXPENDITURES						
						Percentage of Expenditures
5131 eResources - eRead Illinois	\$0.00	\$0.00	\$0.00	\$0.00		0.00%
5010 other professionals	\$611,872.03	\$624,109.48	\$636,470.00	\$665,713.44		34.54%
5010 other professionals merit	\$0.00	\$0.00	\$6,253.00	\$6,657.13		1%
5020 support services	\$132,979.57	\$130,482.65	\$133,500.00	\$139,749.48		7.22%
5020 support services merit	\$0.00	\$0.00	\$1,305.00	\$1,397.49		1%
5030 Payroll taxes, SS taxes, fringe benefits	\$56,981.15	\$57,726.30	\$58,872.00	\$61,617.91		3.19%
5030 Payroll taxes, SS taxes, fringe benefits Merit	\$0.00	\$0.00	\$578.00	\$616.18		
5040 Unemployment Insurance	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00		0.19%
5050 Worker's Compensation Insurance	\$1,442.00	\$1,581.65	\$1,629.10	\$1,720.00	adjusted up FY23 per audit	0.09%
5060 Retirement benefits	\$74,485.16	\$114,188.82	\$107,893.00	\$104,065.81	12.92% employer contribution	6.32%
5060 Retirement benefits Merit			\$1,060.00	\$1,040.66		1%
5070 Health, Dental, Life, Disability	\$134,950.72	\$138,373.52	\$157,108.92	\$170,861.58	Disability included, (disability): \$3802.98 for ST. LT included in IMRF	7.66%
5080 other fringe benefits	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	wellness plan, retirement gifts	0.06%
5083 Tuition reimbursements	\$1,000.00	\$500.00	\$500.00	\$500.00		0.03%
5084 Staff professional memberships	\$2,000.00	\$1,000.00	\$1,000.00	\$1,000.00	individual memberships to orgs	0.06%
5140 Rent/Lease				\$0.00	BR, CV all costs	
5160 Property Insurance	\$1,700.00	\$1,700.00	\$2,500.00	\$2,500.00	Inland Marine Insurance (\$1,600.00)	0.09%
5200 Fuel	\$3,000.00	\$2,000.00	\$2,000.00	\$2,000.00		0.11%
5210 Repairs and maintenance	\$3,000.00	\$3,000.00	\$2,000.00	\$2,000.00	Maintenance of vehicles, tires, replacement of vehicle parts, vehicle repairs, vehicle cleaning, and oil changes	0.17%
5220 Vehicle Insurance	\$2,500.00	\$2,500.00	\$2,500.00	\$2,000.00	auto: one car	0.14%
5230 Vehicle leasing and rent	\$1,000.00	\$500.00	\$500.00	\$500.00		0.03%
5240 Other vehicle expenses	\$750.00	\$750.00	\$750.00	\$750.00	Ipasses, driver's license checks	0.04%
5250 In-State Travel	\$6,000.00	\$5,000.00	\$5,000.00	\$5,000.00		0.28%
5260 Out-of-State Travel	\$10,000.00	\$7,000.00	\$6,000.00	\$7,000.00	ALA, ILA, IUG, ARSL	0.39%
5270 Registration & Meetings, Other fees	\$10,600.00	\$7,000.00	\$9,000.00	\$10,000.00	DA (\$4,000), AC (\$3,000), Staff Conferences (\$1,000), training registration (\$1000)	0.39%

		FY21	FY22	FY23	FY24		Percentage of revenues or Expenditures								
		Independence	Independence												
		W/ 3% Increase	W/ 2% Increase	w/2% increase	w/ 4% increase										
5280	Conferences and Continuing Education Meetings	\$25,000.00	\$5,000.00	\$5,000.00	\$15,000.00	PUG day in person, minimal (no catering aside from coffee/water)	0.28%								
5290	Public Relations	\$500.00	\$500.00	\$500.00	\$500.00		0.03%								
5300	Liability Insurance	\$6,000.00	\$6,500.00	\$7,500.00	\$11,400.00	D and O: \$3,740; Cyber: \$3100; General Liability: 4500	0.36%								
5310	Computer, Software & Supplies	\$7,000.00	\$10,000.00	\$47,000.00	\$11,500.00	LMS \$5500; zerts; \$2,000; CMS and Ibguides (\$4,000)	0.55%								
5310	Computer, Software & Supplies			\$65,000.00	\$18,986.00	IT equipment and software (NetNotify; zoom/phone/windows 365 (email, shared storage, apps)									
5320	General Office Supplies and Equipment	\$200.00	\$200.00	\$200.00	\$2,500.00	chairs, misc office supplies	0.01%								
5380	Telephone & Telecommunications	\$0.00	\$0.00	\$4,300.00	\$5,500.00	reimburse telco working from home (including ATT hotspot), \$1,200 phone dialer	0.00%								
5400	Equipment Repair & Maintenance Agreements	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00	maintenance on servers, FW maintenance	0.17%								
5410	Legal	\$10,000.00	\$10,000.00	\$7,000.00	\$7,000.00	reduced due to prior years expenditures	0.55%								
5420	Accounting	\$5,200.00	\$5,000.00	\$7,000.00	\$55,600.00	Audit contract (5K), actuary for retiree benefits study (2K), Rals accounting (48,594)	0.28%								
5430	Consulting	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00	RS summit (2.5K)	0.14%								
5435	Payroll services fees	\$6,020.40	\$6,249.18	\$6,500.00	\$8,000.00	FY23 cost 7.6K	0.35%								
5450	Information Service Costs	\$492,006.98	\$513,908.40	\$523,693.90	\$539,911.73	Innovative software maintenance, VEGA Discover, MARCIVE, OCLC fees (see info services spreadsheet)	28.44%								
5450	Information Service Costs	\$27,950.00	\$39,600.00	\$34,500.00	\$34,500.00	special projects-Capira mobile app (reimbursed by participants)	2.19%								
5470	Outside Printing services	\$1,000.00	\$1,000.00	\$2,000.00	\$2,000.00		0.06%								
5480	Other Contractual Services	\$79,880.30	\$91,710.08	\$75,529.00	\$85,600.00	innovative hosting (78,499.58), web server hosting and maintenance (\$6,000), other contracts (1K)	5.08%								
5490	Depreciation	\$4,897.60	\$4,897.60	\$4,897.00	\$0.00	depreciation on cars	0.27%								
5500	Professional Association Membership Dues	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00	IUC (\$200), WITUC (\$100), HRSource (\$1,040), ARSL (\$150), ILA (\$200)	0.11%								
5510	Miscellaneous	\$2,500.00	\$2,500.00	\$500.00	\$500.00		0.14%								
5520	Miscellaneous - E-Commerce Fees	\$7,000.00	\$5,500.00	\$5,500.00	\$5,500.00		0.30%								
	TOTAL EXPENDITURES	\$1,741,415.91	\$1,811,977.68	\$1,945,038.92	\$2,002,687.41										
	TOTAL EXPENDITURES LESS DEPRECIATION	\$1,736,518.31	\$1,807,080.08	\$1,940,141.92	\$2,002,687.41		100.27%								
	Exclusion of Depreciation from Cash Expenditures														
	Change in net position	\$39,194.68	\$5,102.40	-\$69,897.00	\$10,000.00										
	To Capital Reserves (Overage)	\$44,092.28	\$10,000.00	-\$65,000.00	\$10,000.00										